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SORGHUM E-Notes

NATIONAL SORGHUM PRODUCERS Ensuring Sorghum's Profitability

January 17, 2008

NSP Conference Hotel Almost Full

The early registration deadline for NSP's Annual Conference in San Antonio, Texas is next Friday, January 25, 2008. The conference hotel, the Hyatt Regency Riverwalk, is filling up quickly, so if you plan to attend, make your hotel reservations as soon as possible by calling (888) 591-1234. Obtain the conference rate by specifying that you'll be attending the NSP Conference.

2008 Price Elections: A Step Backwards

Price elections for 2008 are out, and as feared, are not positive for sorghum. While prices are good, as a percentage of corn, price elections are worse than they were a year ago. Despite ongoing NSP efforts, price elections are still tied to USDA classical supply and demand models. The price election for APH policies is \$4.45 per bushel. The price election for CRC and GRIP policies in areas with a sales closing date before March 15th is \$4.48 per bushel. NSP will continue to work with RMA and others in 2008 to change the method of calculating price elections so that sorghum producers can have a fair shake when it comes to securing insurance for their crops.

Australian Sorghum Crop Set to Be a Good One

The sorghum crop in Australia looks to be strong this year, after two years of drought have produced disappointing grain crops. Analysts are predicting the best Australian sorghum crop in five years after the eastern coast received much-needed rain. Sorghum is one of the largest produced crops in Australia, and is used mostly for animal feed. A new ethanol plant at Dalby, Queensland, on the eastern Australian coast, is set to come on line in 2008. The plant is expected to use as many as 220,000 metric tons of sorghum.

About Sorghum Notes

SORGHUM Notes is a publication of the National Sorghum Producers. NSP represents U.S. sorghum producers and works to ensure the profitability of sorghum production through market development, research, education and legislative representation. Visit our website at www.sorghumgrowers.com. Write to us at National Sorghum Producers, 4201 N Interstate 27, Lubbock, TX 79403. To unsubscribe to Sorghum Notes, please reply to hannah@sorghumgrowers.com. Copy and paste "Unsubscribe to Sorghum Notes" into the subject line.

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Quote of the week:

Search others for their virtues, thyself for thy vices. –Benjamin Franklin

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